

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.2,54,14,825/-** towards payment of Principal (Rs.53,00,000/-) and Cumulative Interest (Rs.2,01,14,825/-) to APPFCL for onward transfer to the "No-Lien Account A.P. Power Bonds Series 2/2000 under option 'C' (Rate of Interest 13.50% pa) by the A.P. Power Finance Corporation – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No. 175,

Dated.20-11-2012.
Read the following:-

1. Govt. Letter No.549, Energy (Pr.III) Department, Dt.13-03-2012.
 2. G.O.Rt.No.2167, Finance (DCM.I) Department, Dt.27-04-2012.
 3. G.O.Rt.No.73, Energy (Pr.III)Department, Dt.01-05-2012.
 4. G.O.Rt.No.2350, Finance (DCM.I) Department, Dt.04-05-2012.
 5. G.O.Rt.No.89, Energy (Pr.III) Department, Dt.25-05-2012.
 6. G.O.Rt.No.3640, Finance (DCM.III) Department, Dt.21-08-2012.
 - 7.G.O.Rt.No.139, Energy (Pr.III) Department, Dt.27-08-2012.
 - 8.G.O.Rt.No.3794, Finance (DCM.III) Department, Dt.06-09-2012.
 - 9.G.O.Rt.No.147, Energy(Pr.III) Department, Dt.13-09-2012.
 10. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds (2/2000)/
D.No.468/2012, Dt.05-10-2012.
 11. G.O.Rt.No.4102, Finance (DCM.III) Department, Dt.18-10-2012.
 12. G.O.Rt.No.167, Energy (Pr.III) Department, Dt.30-10-2012.
 13. G.O.Rt.No.4302, Finance (DCM.III) Department, Dt.14-11-2012.
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O R D E R:-

In the Govt. letter 1st read above, permission accorded to Managing Director, A.P.Power Finance Corporation Limited to issue paper notification for exercising Call Option in respect of A.P. Power Bonds (Series 1/2002 & 2/2002) for an amount of Rs.113.96 crores and final Redemption of Cumulative Interest Bonds Series (2/2000 & 1/2001) for an amount of Rs.18.33 crores i.e. total repayment of Bonds for Rs.132.29 crores during FY 2012-13.

2. The Managing Director, APPFC Limited, in the letter 10th read above, has requested the Government to arrange the funds of **Rs.4,69,93,450/-** towards Principal and Cumulative Interest to the Investors of A.P. Power Bonds (Series 2/2000) under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) before the due date to APPFCL for onward transfer to No-Lien Account at State Bank of Hyderabad, Gunfoundry, Hyderabad.

3. The Finance Department have issued BRO vide G.O.11th read above for an amount of Rs.43,16,000/- towards payment of Principal and cumulative Interest of A.P. Power Bonds Series 2/2000 under Option 'C' by the A.P. Power Finance Corporation, in relaxation of quarterly regulation orders above and administrative sanction orders issued vide G.O.12th read above.

4. Now, the Finance Department have issued BRO vide G.O.13th read above for an amount of **Rs.254.15 lakhs** towards payment of Principal and cumulative Interest of A.P. Power Bonds Series 2/2000 under Option 'C' by the A.P. Power Finance Corporation, due on 25-11-2012, **in relaxation of quarterly regulation orders**, for the Financial Year 2012-13.

5. In terms of the orders issued in the G.O. 13th read above, Government hereby accord administrative sanction for an amount of **Rs.2,54,14,825/-** (i.e., Principal Rs.53,00,000/- and Cumulative Interest Rs.2,01,14,825/- (Rupees two crore fifty four lakhs fourteen thousand eight hundred and twenty five only) towards payment of Principal and Cumulative Interest of A.P. Power Bonds Series 2/2000 under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) to AP Power Finance Corporation Ltd., due on 25-11-2012, **in relaxation of quarterly regulation orders**, for the Financial Year 2012-13 for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

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6. The expenditure sanctioned in para (5) above, shall be debited to the following head of account "2049. Interest payments (charged)- 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" **and** "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions - SH.(13). Loans from A.P. Power Finance Corporation -560. repayment of Borrowings(Charged)", ***in relaxation of quarterly regulation orders.***

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall ***submit the utilization certificate*** for the amount sanctioned in para (4) above.

9. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.30515/1016/A1/DCM.III/12, Dt.15-11-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad,
for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:-
The Accountant General, A.P., Hyderabad.
The Finance (DCM.III) Department.
SF/SCs(C.No.3468/Pr.III(2)/2012).

//Forwarded :: By Order//

SECTION OFFICER